

PLYMOUTH COUNTY

A C T U A R I A L

Funded Ratio	64.2% [1/98] 62.0% [1/96]
Date of Last Valuation	1/98
Actuary	Coopers
Funding Schedule	Increasing 4.5%
Year Fully Funded	2027

COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule reflect the COLA.

I N V E S T M E N T

RETURN

1997	17.20%
1993–1997	13.81%
1985–1997	12.44%
Actuarial Assumed Rate of Return	8.50%
Average Investment Return Target	**

ASSET GROWTH

1997 Market Value	\$314 million
1996 Market Value	\$266 million
1995 Market Value	\$226 million
1994 Market Value	\$181 million

A U D I T F I N D I N G S

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.